

## Message Text

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14

ACTION EB-07

INFO OCT-01 EUR-12 IO-13 ISO-00 AF-08 ARA-10 EA-09 NEA-10

L-03 FRB-01 OMB-01 ITC-01 SP-02 USIA-15 AGRE-00

AID-05 CIAE-00 COME-00 INR-07 LAB-04 NSAE-00 OIC-02

SIL-01 STR-04 TRSE-00 CIEP-02 CEA-01 SS-15 NSC-05

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R 100133Z DEC 76

FM USMISSION USUN NEW YORK

TO SECSTATE WASHDC 1559

INFO USMISSION EC BRUSSELS

USMISSION GENEVA

USMISSION OECD PARIS

UNCLAS USUN 6041

E.O. 11652: N/A

TAGS: UNGA, EGEN, ECOSOC

SUBJECT: 31ST UNGA: AGENDA ITEM 12 - RESOLUTION ON IBRD/IDA

REF: STATE 296625

1. TRANSMITTED BELOW IS THE TEXT OF SUBJECT RESOLUTION WHICH WAS APPROVED WITHOUT VOTE BY THE SECOND COMMITTEE ON DECEMBER 9. DEPARTMENT WILL NOTE THAT REVISED TEXT CONTAINS ALL OF THE CHANGES REQUESTED REFTEL.

2. PRIOR TO APPROVAL, CHINESE REP STATED THAT HIS DELEGATION WAS NOT PARTICIPATING IN THE VOTE. US EXPLANATION OF VOTE AFTER VOTE FOLLOWED LINES SUGGESTED BAKER-KAUZLARICH TELCON AND EMPHASIZED OUR INTERPRETATION OF OPERATIVE PARA 6 AS REFERRING TO A SELECTIVE INCREASE IN THE IBRD CAPITAL. FRG, JAPAN AND FRANCE MADE SIMILAR STATEMENTS. NO G-77 REP SPOKE.

3. COMMENT: WE BELIEVE IT WAS IMPORTANT TO REACH A CONSENSUS ON THIS RESOLUTION NOT ONLY BECAUSE OF THE SUBSTANCE INVOLVED BUT ALSO BECAUSE OF OUR TACTICAL SITUATION AT THIS GA. WE ARE MINDFUL OF THE SENSITIVE ISSUES INVOLVED AND APPRECIATE THE DEPT'S SUPPORT DURING UNCLASSIFIED

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THE NEGOTIATIONS. END COMMENT.

QUOTE A/C.2/31/L.83 DATED 8 DEC

REPORT OF THE ECONOMIC AND SOCIAL COUNCIL

REVISED DRAFT RESOLUTION PROPOSED BY THE VICE-CHAIRMAN OF THE COMMITTEE (I. GORITZA) ON THE BASIS OF HIS CONSULTATIONS ON THE DRAFT RESOLUTION CONTAINED IN DOCUMENT A/C.2/31/L.35

RECAPITALIZATION OF THE INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT AND REPLENISHMENT OF THE INTERNATIONAL DEVELOPMENT ASSOCIATION

THE GENERAL ASSEMBLY,  
RECALLING RESOLUTIONS 3201 (S-VI) AND 3202 (S-VI) OF 1 MAY 1974 CONTAINING, RESPECTIVELY, THE DECLARATION AND THE PROGRAMME OF ACTION ON THE ESTABLISHMENT OF A NEW INTERNATIONAL ECONOMIC ORDER,

RECALLING ALSO RESOLUTION 3362 (S-VII) OF 16 SEPTEMBER 1975 ON DEVELOPMENT AND INTERNATIONAL ECONOMIC CO-OPERATION, IN PARTICULAR SECTION II, PARAGRAPH 5, IN WHICH IT STRESSED THAT "IN ORDER TO ENLARGE THE POOL OF RESOURCES AVAILABLE FOR FINANCING DEVELOPMENT, THERE IS AN URGENT NEED TO INCREASE SUBSTANTIALLY THE CAPITAL OF THE WORLD BANK GROUP, IN PARTICULAR THE RESOURCES OF THE INTERNATIONAL DEVELOPMENT ASSOCIATION, TO ENABLE IT TO MAKE ADDITIONAL CAPITAL AVAILABLE TO THE POOREST COUNTRIES ON HIGHLY CONCESSIONAL TERMS",

TAKING NOTE OF THE STATEMENT MADE BY THE PRESIDENT OF THE WORLD BANK AT THE ANNUAL MEETING OF THE BANK HELD AT MANILA IN OCTOBER 1976 IN WHICH HE REFERRED TO THE NEED FOR A SUBSTANTIAL INCREASE IN THE RESOURCES OF THE INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT AND THE INTERNATIONAL DEVELOPMENT ASSOCIATION, TO ENABLE THOSE INSTITUTIONS TO CONTINUE TO EXPAND THEIR LENDING TO DEVELOPING COUNTRIES,

RECALLING FURTHER RESOLUTION 3387 (XXX) OF 25 NOVEMBER 1975 IN WHICH THE ASSEMBLY EMPHASIZED THAT THE FIFTH INTERNATIONAL DEVELOPMENT ASSOCIATION REPLENISHMENT SHOULD PROMOTE A SUBSTANTIAL INCREASE IN REAL TERMS IN THE RESOURCES OF THE IDA,

I. INTERNATIONAL DEVELOPMENT ASSOCIATION  
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1. EXPRESSES CONCERN AT THE SLOW PROGRESS IN NEGOTIATIONS FOR THE FIFTH REPLENISHMENT WHICH THREATENS THE COMMITMENT AUTHORITY OF THE INTERNATIONAL DEVELOPMENT ASSOCIATION;
2. URGES ALL TRADITIONAL DONORS AND OTHERS TO SUPPORT THE FIFTH REPLENISHMENT OF THE INTERNATIONAL DEVELOPMENT ASSOCIATION;
3. EMPHASIZES THE CRITICAL NEED FOR CONCESSIONARY FUNDS FOR FINANCING DEVELOPMENT IN DEVELOPING COUNTRIES, PARTICULARLY

IN THE LEAST DEVELOPED AMONG THEM;

4. CONSIDERS IT ESSENTIAL THAT NEGOTIATIONS FOR THE FIFTH REPLENISHMENT OF THE INTERNATIONAL DEVELOPMENT ASSOCIATION BE COMPLETED EARLY NEXT YEAR TO REPLENISH THE INTERNATIONAL DEVELOPMENT ASSOCIATION AT A SUBSTANTIALLY HIGHER LEVEL THAN THAT OF THE FOURTH REPLENISHMENT;

5. URGES THAT DONOR COUNTRIES CONSIDER ARRANGEMENTS TO ENSURE THAT THE COMMITMENT AUTHORITY OF THE INTERNATIONAL DEVELOPMENT ASSOCIATION WILL NOT BE DISRUPTED AT THE END OF THE CURRENT REPLENISHMENT PERIOD, I.E., 30 JUNE 1977;

II. INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

6. CALLS UPON ALL MEMBERS OF THE INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT TO SUPPORT URGENTLY A SUBSTANTIAL INCREASE IN ITS CAPITAL IN ORDER TO ENSURE ADEQUATE LEVELS OF LENDING TO DEVELOPING COUNTRIES, THEREBY ENABLING IT TO MAINTAIN AND ENHANCE ITS ROLE AS AN EFFECTIVE DEVELOPMENT FINANCING INSTITUTION;

7. EXPRESSES CONCERN OVER THE IMPACT OF THE HARDENING OF THE LENDING TERMS OF THE INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT AND URGES THAT THOSE TERMS BE PROMPTLY REVIEWED. UNQUOTE  
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